2022H1		**10.5-11.5**	**yoy+24%-36%**			**9-10**	
yoy+24-38%		**2022Q2**	**4.6-5.6**	**yoy-12%-7%**		**-**	
22%-(-5)%		**4.1-5.1**	**yoy-7-15%**	**-14-6%**			
			22Q2		31.4		
+3.7%	+5.6%	31.0	+2.3%	+10.6%			

2023E	2024E
8.13	6.97
17.73	13.49
11.67	9.34
8.17	6.74

单位:百万元	2020A	2021A	2022E	2023E	2024E
	2,073	2,909	5,074	5,523	8,515
	1,714	3,003	3,866	4,468	5,066
	430	662	852	985	1,116
	2,362	3,724	4,735	5,472	6,137
	1,760	2,474	2,426	2,429	2,432
	8,339	**12,771**	**16,954**	**18,877**	**23,266**
	0	0	0		

:	2020A	2021A	2022E	2023E	2024E
	16,333	**24,613**	**31,689**	**36,617**	**41,517**
	14,412	21,469	27,298	31,547	35,380
	78	111	142	164	186
	64	74	86	95	103
	702	1,189	1,510	1,725	1,940
	152	81	(22)	(48)	(70)

12 /

15%

5% 15%

-5% +5%

-5%

5%

-5% +5%

-5%